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26th October, 2021

VETERINARY CERTIFICATE

Horse: Hellbent x Coralina '19
Signalment: Bay two-year old colt
Brands: Left shoulder = Shield dot
Right shoulder = 17 over 9
Microchip: 985100012173828
Examined at: Barn K, Inglis Riverside Stables, Warwick Farm, NSW, 2170

At the request of *Mr Scott Darby*, as agent for Darby Racing, a veterinary examination of the above horse was undertaken at the Inglis Riverside Stables, Warwick Farm, NSW on the 26th October, 2021. The purpose of the examination was to provide a Veterinary Certificate for inclusion in the Product Disclosure Statement (PDS) for syndication by Darby Racing.

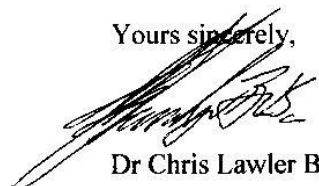
Clinical Examination

The clinical examination included heart, ophthalmic eye examination, teeth examination, limb flexion and joint palpation which were normal. The examination included a review of the radiographs lodged in the Repository for the above horse. The horse was examined at rest, the walk and the handled trot. There was no evidence of previous abdominal surgery, infection or disease, lameness, laminitis or ataxia. The horse has two descended testicles in its scrotum.

In my opinion, at this time, the Hellbent x Coralina '19 presented as suitable for purchase as a racehorse as can be determined from the examination performed as described. Hellbent x Coralina '19 is suitable for public syndication and mortality insurance.

I confirm that I do not have any current or intended future financial or other interest in the above mentioned horse, the proposed syndication or Darby Racing and this letter may be relied upon by prospective investors who invest in the horse.

Yours sincerely,



Dr Chris Lawler BVSc

This certificate has been prepared for inclusion in the disclosure statement issued by the Syndicate and at the time of examination can be relied upon as a true document. The issuing veterinarian has no financial or other interest in the Syndicate or monies raised by the Syndicate. The examination was performed using EVA guidelines.